

# PROP 4

VOTE FOR TARGETED TAX RELIEF

## Background:

Franchise tax code changes taking effect in 2024 relieve small businesses making \$2.47 million or less from filing or paying a franchise tax – but Texans deserve more.

Prop 4 secures \$18 billion in tax cuts, providing meaningful tax relief measures for small businesses in Texas.

**01** Increase the homestead tax exemption from \$40,000 to \$100,000.

**02** Enact \$12 billion in tax compression, with the state set to buy down ISD taxes on residential and commercial property owners.

**03** Limit increases on non-residential properties' taxable value to 20 percent, which applies to commercial and non-residential properties under \$5 million in value.

**04** Provide greater transparency by adding three positions to each county appraisal district's board of directors.

For the #TexasTaxCut to take effect,  
**voters must approve Prop 4 on November 7.**

NFIB Members Overwhelmingly Support Prop 4

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