

PROPOSITION HH: A TAXPAYER BAIT-AND-SWITCH



Background: Colorado's Taxpayer Bill of Rights (TABOR) is a constitutional amendment that caps state government spending and returns taxpayer dollars over this cap back to Coloradans. On the ballot this November is a measure known as Proposition HH that would overhaul TABOR.

Proposition HH would:

01

Reduce the TABOR checks returned to taxpayers as it allows the Colorado legislature to take a portion of available taxpayer refund dollars.

02

Increase the percentage available to state lawmakers by 1% each year, giving legislators a larger share of available refund dollars annually while reducing what is sent back to taxpayers.

03

Use retained taxpayer dollars to reduce the property tax rate from 6.765% to 6.7% for residential and commercial properties for eight years, beginning in 2024 and ending in 2032.

Proponents say Proposition HH would lower runaway property taxes for homeowners by reducing the assessed value of their residences.

Opponents say Proposition HH would give state politicians unprecedented access to taxpayers' TABOR refunds, which would likely end up being eliminated entirely within seven years. The proposed change in the TABOR structure would result in the long-term loss of thousands of dollars in TABOR refund checks in exchange for a small and temporary reduction in property tax.

The bottom line: Legislation for Prop HH was passed in the final 72 hours of the 2023 legislative session without public knowledge or input. Tax-and-spend state legislators want to use Prop HH to raid Coloradans' TABOR refunds under the guise of a property tax cut that is both negligible and temporary.

VOTE NO on Proposition HH

Learn more at NFIB.com/ColoradoRefund

