



December 18, 2017

Dear Senator:

On behalf of the National Federation of Independent Business (NFIB), the nation's leading small business advocacy organization, I am writing in support of the *Tax Cuts and Jobs Act* conference report. This legislation will provide much needed tax relief to America's job-creating small businesses. **This will be considered an NFIB Key Vote for the 115<sup>th</sup> Congress.**

Small business is the engine of the economy, and tax reform should provide substantial relief to all small businesses so they can reinvest their money, grow, and create jobs. Ninety-nine percent of all American businesses are small businesses; the average NFIB member has just 10 employees. Taken in sum, however, small businesses create half of all private-sector jobs in the U.S. and contribute half the nation's gross domestic product.

Three-quarters of America's small employers are structured as pass-through entities, meaning their owners are taxed at the individual rate as opposed to the corporate rate. Crucially, the conference report creates a new 20% deduction for pass-through income of small businesses. Further, it allows all types of small businesses – regardless of industry segment – to benefit from this deduction.

**NFIB supports passage of the *Tax Cuts and Jobs Act* conference report and will consider it an NFIB Key Vote for the 115<sup>th</sup> Congress.**

Thank you for your consideration. We look forward to working with you to protect small business.

Sincerely,

A handwritten signature in black ink that reads "Juanita D. Duggan". The signature is fluid and cursive, with a horizontal line at the end.

Juanita D. Duggan  
President & CEO  
NFIB