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December 9, 2023

Dear Representative:

On behalf of the National Federation of Independent Business (NFIB), the nation's leading small business advocacy organization, I write in strong support of H.R. 5378, the *Lower Costs, More Transparency Act*. This bipartisan package represents an important step towards increasing transparency and competition in our healthcare system and lowering costs for small business owners and their employees. **H.R. 5378 will be considered an NFIB Key Vote for the 118th Congress.**

For nearly 40 years, NFIB members have identified the cost of health insurance as their top concern. Furthermore, 98% of small employers are concerned that the cost of providing health insurance to their employees will become unsustainable in the next 5-10 years. Small business owners are forced to make difficult decisions in response to this unaffordability crisis.

That is why NFIB welcomes many of the reforms in H.R. 5378, the *Lower Costs, More Transparency Act*, which would promote much-needed transparency and competition in the healthcare system. In a recent NFIB member ballot, more than three-quarters (77%) of small business owners support transparency and requiring insurers to provide price information for healthcare services. Small business owners also support increased competition in the healthcare industry. In another recent NFIB member ballot, more than 80% of small business owners support legislation to rein in healthcare consolidation and anti-competitive business practices.

NFIB strongly supports H.R. 5378, the *Lower Costs, More Transparency Act*, and will consider a vote on it as an NFIB Key Vote for the 118th Congress.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam Temple". The signature is stylized and written in a cursive-like font.

Adam Temple
Senior Vice President for Advocacy
NFIB