



December 18, 2017

Dear Representative:

On behalf of the National Federation of Independent Business (NFIB), the nation's leading small business advocacy organization, I am writing in support of the *Tax Cuts and Jobs Act* conference report. This legislation will provide much needed tax relief to America's job-creating small businesses. **This will be considered an NFIB Key Vote for the 115th Congress.**

Small business is the engine of the economy, and tax reform should provide substantial relief to all small businesses so they can reinvest their money, grow, and create jobs. Ninety-nine percent of all American businesses are small businesses; the average NFIB member has just 10 employees. Taken in sum, however, small businesses create half of all private-sector jobs in the U.S. and contribute half the nation's gross domestic product.

Three-quarters of America's small employers are structured as pass-through entities, meaning their owners are taxed at the individual rate as opposed to the corporate rate. Crucially, the conference report creates a new 20% deduction for pass-through income of small businesses. Further, it allows all types of small businesses – regardless of industry segment – to benefit from this deduction.

NFIB supports passage of the *Tax Cuts and Jobs Act* conference report and will consider it an NFIB Key Vote for the 115th Congress.

Thank you for your consideration. We look forward to working with you to protect small business.

Sincerely,

A handwritten signature in black ink that reads "Juanita D. Duggan". The signature is fluid and cursive, with a horizontal line at the end.

Juanita D. Duggan
President & CEO
NFIB