



# COSPONSOR



## Main Street Tax Certainty Act

Avoid a substantial tax hike on small businesses by removing the December 31, 2025 sunset date for the 20% Small Business Deduction.

- The 20% Small Business Deduction is a crucial tax provision, but its 2025 expiration means an impending tax hike that will further challenge small businesses' ability to operate and create jobs.
- The Small Business Deduction (§199A) allows pass-through businesses (S-Corporations, LLCs, sole proprietorships, or partnerships) to deduct up to 20% of their taxable income.
- The *Main Street Tax Certainty Act* is urgently needed for small businesses to invest further in their employees, expand their businesses, and create jobs.

**91%**

of NFIB members support permanently extending the expiring provisions of the *Tax Cuts and Jobs Act*<sup>1</sup>

### In Their Own Words:

*"The new Small Business Deduction will provide around \$40,000 in tax relief for our businesses. This tax relief provides crucial cash flow that allowed us to provide up to \$4,000 raises to our employees, the largest compensation increases we have been able to provide in recent years. These raises increased employees' take-home pay and helped us retain employees. Retaining highly-valued employees is key for our businesses to function."*

**Lana (Iowa)**

**81%**

of small business owners believe the Small Business Deduction is important<sup>2</sup>

**48%**

reported the uncertainty of expiring tax provisions is impacting their current or future business plans<sup>3</sup>

<sup>1</sup>NFIB Member Ballot 572

<sup>2</sup>NFIB Research Center Tax Survey, 2019

<sup>3</sup>NFIB Research Center Tax Survey, 2021