



June 27, 2024

Governor Gavin Newsom
1021 O Street, Suite 9000
Sacramento, CA 95814

RE: SUPPORT – Streamlined Review of Pending Insurance Filings

Dear Governor Newsom:

On behalf of a broad coalition of independent insurance agents, small business owners, consumers, builders, affordable homeownership advocates, family farmers, family-owned businesses and others, **we write in support of your proposal to streamline the insurance rate review process.**

California’s insurance market is in crisis – with millions of consumers and businesses struggling to find access to the coverage they need.

Long delays in the rate review process are a primary driver of the current crisis. Rate reviews can take a year or longer on average to complete. In fact, by the time rates are approved, they are outdated and no longer reflect market conditions.

When rates don’t reflect the actual cost of insuring claims, the market becomes imbalanced and customer access to coverage is strained.

By streamlining the ratemaking process and increasing communication between the Department and insurers, your proposal will help remove obstacles that have led to the crisis and increase access to insurance coverage for Californians across the state.

Sincerely,

Dan Dunmoyer
President and Chief Executive Officer
**California Building Industry Association
(CBIA)**

Michael D'Arelli
Executive Director
American Agents Alliance

Steven Petterson
President
Western Insurance Agents Alliance (WIAA)

Adam Borchard
Director of Government Affairs and Public
Policy
California Fresh Fruit Association

Michael Miiller
Director of Government Affairs
California Association of Winegrape Growers

Robert Moutrie
Senior Policy Advocate
California Chamber of Commerce

Robert Wilson
Senior Vice President, State Government Affairs
California Credit Union League

Rana Ghadban
UCAN President
Roseville Area Chamber of Commerce

Jacob Asare
State Government Affairs Manager
Associated Equipment Distributors

Jill Epstein
Chief Executive Officer
**Independent Insurance Agents and Brokers of
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Robert Rivinius
Political Director
Family Business Association – California (FBA-CA)

Tim Taylor
Chief Legislative Advocate
**National Federation of Independent Business –
California (NFIB)**

Matthew Hargrove
President and Chief Executive Officer
California Business Properties Association

Susan Milazzo
Chief Executive Officer
California Mortgage Bankers Association (CALMBA)

Peter Ansel
Director of Government Affairs and Public Policy
American Farm Bureau Federation – California

Debra Carlton
Executive Vice President of State Government Affairs
California Apartment Association

A. J. Rossitto
Advocacy Director
California Hotel and Lodging Association