



610 Days Until Taxes Increase on over 30 million American Small Businesses

In less than two years over 30 million small businesses face their largest tax increase in generations if Congress fails to act.

With the expiration of the 20% small business deduction and increases in 5 out of 7 marginal rate brackets, small “pass-through” businesses are looking at a massive tax hike.

A “pass-through” business is a business where the income of the owner passes through to their income taxes. This includes nearly every type of business other than a C-Corporation, including proprietorships, S-Corporations, partnerships, and many LLCs.

In fact, according to SBA's Office of Advocacy, over 80% of small employers are pass-through businesses and over 90% of all small businesses are pass-throughs.

If their taxes increase in two years many small businesses will be facing a top marginal rate of nearly 40% while their larger c-corporation competitors will have a permanent 21% rate.

Disadvantaging small businesses in the tax code is no way to encourage entrepreneurship.

You can still help to avert this tax cliff. You can start by cosponsoring The Main Street Tax Certainty Act (H.R. 4721, S. 1706).

Sincerely,

Jeff Brabant
Vice President, Federal Government Relations
NFIB

Share this email:



[Manage](#) your preferences | [Opt out](#) using TrueRemove™

Got this as a forward? [Sign up](#) to receive our future emails.

View this email [online](#).

555 12th St NW Suite 1001
Washington, DC | 20004 US

This email was sent to .

To continue receiving our emails, add us to your address book.

[Subscribe](#) to our email list.