

A photograph showing a person's hands typing on a laptop keyboard. The person is wearing a light blue button-down shirt. In the background, there are several cardboard boxes, some with red ribbons, suggesting a business or shipping environment.

NEVADA BATTLE BORN GROWTH MICROLOAN PROGRAM

GROW YOUR BUSINESS FARTHER, FASTER

The Nevada Battle Born Growth Microloan Program (BBGMP) offers working capital at fixed, competitive interest rates to businesses that are generating strong cashflow and are committed to growth – but need an extra boost to achieve scale. Supported by the Nevada Governor's Office of Economic Development, the BBGMP allows eligible businesses to access up to \$250,000 to purchase equipment, expand operations, bring on new staff or otherwise advance their business plan.

Your past does not preclude you from applying. Companies run by first-time entrepreneurs, new owners taking over a longstanding small business, and founders who've had a prior business failure are all potentially eligible loan candidates. If you are making a profit now, and have plans to keep growing, BBGMP may be right for your business.

APPLY IN 3 EASY STEPS

- 1** Complete a short pre-application questionnaire about your business at NVMicroloans.org
- 2** Match with a lender familiar with Nevada small business needs who will outline next steps
- 3** Provide the lender's required documentation to submit a full application



FIXED-RATE LOANS. FLEXIBLE USE. GROW YOUR BUSINESS YOUR WAY.

- Working capital loans up to \$250,000
- There are no origination fees, and no upfront collateral is required to apply – however, a blanket lien will be taken on business assets to secure a working capital loan of up to \$250,000, and in certain circumstances program lenders may require additional collateral.
- 36, 48, 60 and 72 month repayment terms depending on loan size
- Fixed loan rates on closing
- WSJ Prime + 1-4% rates depending on loan length
- Loans can be spent on: equipment, payroll, utilities and rent, inventory and supplies, marketing and advertising, building renovations and tenant improvements, and other expenses



SOLID SUPPORT TO GET AHEAD

Wherever you are on your business journey, the State of Nevada and its program partners can help. Loan-ready businesses will be matched with nonprofit lenders who have experience working with Nevada small businesses like yours. They'll help you collect required documentation and will distribute loan funds to successful applicants.

Businesses that need additional support becoming loan-ready will be offered one-on-one guidance from the Nevada Small Business Development Center to increase their credit scores, establish financial documentation processes, put plans in place for growth, and find mentorship opportunities, so no one who wants to move forward is left behind.

Nonprofits are welcome to apply.

ASSESS YOUR ELIGIBILITY

Applicants must have...

- Operations in Nevada
- Annual revenue of less than \$5 million
- No more than 100 full-time employees
- Been in business for at least one year prior to the date of application

